

**Audited Statement of Revenue and Expenditure for
the Fiscal Ending 30 June 2004**

USD (Rounded)

	<i>Notes</i>	2003-04	2002-03
REVENUE			
Interest & Dividend	<i>I</i>	541,813	761,372
Net Capital Gain/(Loss) Realized	<i>II</i>	340,864	438,520
Gain in Exchange Rate	<i>III</i>	8,862	14,867
Miscellaneous	<i>IV</i>	94,656	64,312
TOTAL REVENUE		986,195	1,279,071
EXPENDITURE			
Secretariat	<i>V</i>	52,568	65,670
Program	<i>VI</i>	733,252	1,112,268
Fund Management/Advisory	<i>VII</i>	99,603	118,921
Depreciation on Fixed Assets	<i>VIII</i>	5,906	6,798
Furniture Written Off		-	299
TOTAL EXPENDITURE		891,329	1,303,956
Excess of revenue over expenditure		94,866	(24,885)
Accumulated excess of revenue brought forward		7,643,266	7,467,404
Add: Prior Years' Adjustment		-	200,747
Accumulated excess of revenue carried down		7,738,132	7,643,266

Audited Balance Sheet as at 30 June 2004

USD (Rounded)

ASSETS	Notes	2003-04	2002-03
Current Assets:			
Cash in Hand & Bank	<i>IX</i>	120,098	27,723
Receivables and Prepayments	<i>X</i>	12,989	59,702
Unspent/spillover funds held by F	<i>XI</i>	211,296	194,659
Total Current Assets		344,383	282,084
Less: Current Liabilities:			
Expenses Payable	<i>XII</i>	41,036	3,244
Recoveries/Remittances	<i>XIII</i>	12,645	15,801
RSPN Endowment Fund		550,000	200,000
Total Current Liabilities:		603,681	219,045
Net Current Assets		(259,298)	63,039
Fixed Assets:			
Fixed Assets (Net)	<i>VIII</i>	173,155	52,251
Investment at cost	<i>XIV</i>	29,127,965	28,831,666
Total Fixed Assets		29,301,120	28,883,917
TOTAL ASSETS		29,041,822	28,946,956
CAPITAL & RESERVES			
Capital Contributions	<i>XV</i>	21,303,690	21,303,690
Accumulated excess of revenue		7,738,132	7,643,266
TOTAL CAPITAL & RESERVES		29,041,822	28,946,956