

**Audited Statement of Revenue and Expenditure for
the Fiscal Ending 30 June 2005**

USD (Rounded)

	<i>Notes</i>	2004-05	2003-04
REVENUE			
Interest & Dividend	<i>I</i>	897,760	541,813
Net Capital Gain/(Loss) Realized	<i>II</i>	-	340,864
Gain in Exchange Rate	<i>III</i>	23,973	8,862
Miscellaneous	<i>IV</i>	73,344	94,656
TOTAL REVENUE		995,077	986,195
EXPENDITURE			
Secretariat	<i>V</i>	104,563	52,568
Program	<i>VI</i>	505,086	733,252
Fund Management/Advisory	<i>VII</i>	74,678	99,603
Depreciation on Fixed Assets	<i>VIII</i>	27,841	5,906
Office Equipment Written Off		6,139	-
TOTAL EXPENDITURE		718,307	891,329
Excess of revenue over expenditure		276,770	94,866
Accumulated excess of revenue brought forward		7,738,132	7,643,266
Add: Prior Years' Adjustment		(35,253)	-
Accumulated excess of revenue carried down		7,979,649	7,738,132

Audited Balance Sheet as at 30 June 2005

USD (Rounded)

	<i>Notes</i>	2004-05	2003-04
ASSETS			
Current Assets:			
Cash in Hand & Bank	<i>IX</i>	364,698	120,098
Receivables and Prepayment	<i>X</i>	3,845	12,989
Unspent/spillover funds held	<i>XI</i>	258,867	211,296
Total Current Assets		627,410	344,383
Less: Current Liabilities:			
Expenses Payable	<i>XII</i>	14,805	41,036
Recoveries/Remittances	<i>XIII</i>	213	12,645
RSPN Endowment Fund		1,072,996	550,000
Total Current Liabilities:		1,088,014	603,681
Net Current Assets		(460,604)	(259,298)
Fixed Assets:			
Fixed Assets (Net)	<i>VIII</i>	320,675	173,155
Investment at cost	<i>XIV</i>	29,423,268	29,127,965
Total Fixed Assets		29,743,943	29,301,120
TOTAL ASSETS		29,283,339	29,041,822
CAPITAL & RESERVES			
Capital Contributions	<i>XV</i>	21,303,690	21,303,690
Accumulated excess of revenue		7,979,649	7,738,132
TOTAL CAPITAL & RESERVES		29,283,339	29,041,822