

Audited Statement of Revenue and Expenditure for the Fiscal Ending 30 June 2006

USD (Rounded)

	<i>Notes</i>	2005-2006	2004-2005
REVENUE			
Interest & Dividend	<i>I</i>	1,114,704	945,112
Net Capital Gain/(Loss) Realized		776,296	-
Gain in Exchange Rate		(150,151)	87,785
Miscellaneous		3,916	(37,820)
TOTAL REVENUE		1,744,765	995,077
 EXPENDITURE			
Secretariat	<i>II</i>	115,694	104,563
Program	<i>III</i>	122,229	505,086
Fund Management/Advisory	<i>IV</i>	74,742	74,678
Depreciation on Fixed Assets	<i>V</i>	35,863	27,841
Office Equipment Written Off		-	6,139
TOTAL EXPENDITURE		348,528	718,307
Excess Revenue over Expenditure		1,396,237	276,770
Accumulated Excess over Revenue b/f		7,979,649	7,738,132
Less: Prior Years' Adjustments		(104,768)	(35,253)
Accumulated Excess over Revenue c/d		9,271,118	7,979,649

Audited Balance Sheet as at 30 June , 2006

USD (Rounded)

ASSETS	Notes	2005-2006	2004-2005
Current assets			
Cash in Hand & Bank	<i>VI</i>	75,823	364,698
Receivables and Prepayments	<i>VII</i>	14,229	3,506
Unspent/spillover funds (RGoB)	<i>VIII</i>	146,737	259,206
Total current assets		236,789	627,410
Less: Current liabilities			
Expenses Payable	<i>IX</i>	131	14,805
Recoveries/Remittances	<i>X</i>	418	213
RSPN Endowment Fund		1,106,748	1,072,996
Total current liabilities		1,107,297	1,088,014
Net current assets		(870,508)	(460,604)
Fixed Assets:			
Fixed Assets (Net)	<i>V</i>	317,093	320,675
Investment at cost	<i>XI</i>	31,126,856	29,423,268
Total fixed assets		31,443,949	29,743,943
TOTAL ASSETS		30,573,441	29,283,339
CAPITAL & RESERVES			
Capital Contributions	<i>XII</i>	21,303,690	21,303,690
Accumulated excess of revenue		9,271,118	7,979,649
Suspense Account on FI		(1,367)	-
TOTAL CAPITAL & RESERVES		30,573,441	29,283,339