

**Audited Statement of Revenue and Expenditure for
the Fiscal Ending 30 June, 2008**

USD (Rounded)

	<i>Notes</i>	2007-2008	2006-2007
REVENUE			
Interest & Dividend	<i>I</i>	1,925,369	1,446,232
Net Capital Gain/(Loss) Realized		6,007,633	768,155
Gain in Exchange Rate		(175,452)	337,469
Miscellaneous		(3,377)	1,138
TOTAL REVENUE		7,754,174	2,552,994
EXPENDITURE			
Secretariat	<i>II</i>	139,113	117,002
Program	<i>III</i>	195,814	225,613
Fund Management/Advisory	<i>IV</i>	92,394	91,727
Depreciation on Fixed Assets	<i>V</i>	46,149	40,083
TOTAL EXPENDITURE		473,471	474,426
Excess Revenue over Expenditure		7,280,703	2,078,568
Opening Accumulated Excess over Revenue		11,349,688	9,271,120
Closing Accumulated Excess over Revenue		18,630,390	11,349,688

Audited Balance Sheet as at 30 June 2008

USD (Rounded)

	<i>Notes</i>	2007-2008	2006-2007
ASSETS			
<i>Current assets</i>			
Cash in Hand & Bank	<i>VI</i>	56,416	91,117
Receivables and Prepayments	<i>VII</i>	84,675	49,225
Unspent/spillover funds(RGoB)	<i>VIII</i>	156,803	190,358
<i>Total current assets</i>		<u>297,894</u>	<u>330,701</u>
<i>Fixed Assets:</i>			
Fixed Assets (Net)	<i>V</i>	363,165	369,875
Investment at cost	<i>IX</i>	40,633,899	33,200,748
<i>Total fixed assets</i>		<u>40,997,063</u>	<u>33,570,623</u>
TOTAL ASSETS		<u>41,294,958</u>	<u>33,901,324</u>
LIABILITIES, CAPITAL & RESERVES			
<i>Current liabilities</i>			
Expenses Payable	<i>X</i>	18,631	-
Recoveries/Remittances	<i>XI</i>	853	469
RSPN Endowment Fund		1,341,393	1,247,477
<i>Total current liabilities</i>		<u>1,360,877</u>	<u>1,247,946</u>
<i>Capital & Reserves</i>			
Capital Contributions	<i>XII</i>	21,303,690	21,303,690
Accumulated excess of revenue		18,630,390	11,349,688
<i>Total Capital & Reserves</i>		<u>39,934,080</u>	<u>32,653,378</u>
TOTAL LIABILITIES, CAPITAL & RESERVES		<u>41,294,958</u>	<u>33,901,324</u>