

BHUTAN TRUST FUND FOR ENVIRONMENTAL CONSERVATION

Statement of Revenue and Expenditure for the Fiscal Year Ending 30 June, 2010

USD (rounded)

	<u>Notes</u>	<u>2009-2010</u>	<u>2008-2009</u>
REVENUE			
Interest & Dividend	<i>I</i>	549,621	679,947
Net Capital Gain/(Loss) Realized		0	(21,780)
Gain in Exchange Rate		56,919	(278,872)
Miscellaneous (Net)		19,388	38,916
TOTAL REVENUE		625,927	418,211
EXPENDITURE			
Secretariat	<i>II</i>	149,772	109,975
Program	<i>III</i>	369,721	155,498
Fund Management/Advisory	<i>IV</i>	10,006	35,578
Depreciation on Fixed Assets	<i>V</i>	22,298	31,938
Office Equipment Written Off		-	-
TOTAL EXPENDITURE		551,797	332,989
Excess Revenue over Expenditure		74,130	85,221
Opening Accumulated Excess over Revenue		18,715,612	18,630,390
Fixed Assets Transferred to the Government		(211,887)	-
Closing Accumulated Excess over Revenue		18,577,855	18,715,612

Chairman
Management Board

Director
Secretariat

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Balance Sheet as at 30 June 2010

USD (rounded)

ASSETS	Notes	2009-2010	2008-2009
<i>Current assets</i>			
Cash in Hand & Bank	VI	118,357	38,919
Receivables and Prepayments	VII	255,745	31,655
Unspent/spillover funds(RGoB)	VIII	336,103	152,765
<i>Total current assets</i>		<u>710,205</u>	<u>223,339</u>
<i>Fixed Assets:</i>			
Fixed Assets (Net)	V	90,098	289,085
Investment at cost	IX	40,144,927	40,677,616
<i>Total fixed assets</i>		<u>40,235,025</u>	<u>40,966,702</u>
TOTAL ASSETS		<u>40,945,230</u>	<u>41,190,041</u>
 LIABILITIES			
<i>Current liabilities</i>			
Expenses Payable	X	39,577	7,260
Recoveries/Remittances	XI	472	423
RSPN Endowment Fund		1,023,339	1,163,055
<i>Total current liabilities</i>		<u>1,063,388</u>	<u>1,170,739</u>
 <i>Capital & Reserves</i>			
Capital Contributions	XII	21,303,690	21,303,690
Accumulated excess of revenue		18,715,612	18,630,390
Excess of revenue for the Period	-	137,756	85,221
Suspense Account		297	-
<i>Total Capital & Reserves</i>		<u>39,881,842</u>	<u>40,019,302</u>
TOTAL LIABILITIES, CAPITAL & RESERVES		<u>40,945,230</u>	<u>41,190,041</u>

Chairman
Management BoardDirector
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