

# Audited Statement of Revenue and Expenditure for the Fiscal Ending 30 June 2006

*USD (Rounded)*

	<i>Notes</i>	<b>2005-2006</b>	<b>2004-2005</b>
<b>REVENUE</b>			
Interest & Dividend	<i>I</i>	1,114,704	945,112
Net Capital Gain/(Loss) Realized		776,296	-
Gain in Exchange Rate		(150,151)	87,785
Miscellaneous		3,916	(37,820)
<b>TOTAL REVENUE</b>		<b>1,744,765</b>	<b>995,077</b>
<b>EXPENDITURE</b>			
Secretariat	<i>II</i>	115,694	104,563
Program	<i>III</i>	122,229	505,086
Fund Management/Advisory	<i>IV</i>	74,742	74,678
Depreciation on Fixed Assets	<i>V</i>	35,863	27,841
Office Equipment Written Off		-	6,139
<b>TOTAL EXPENDITURE</b>		<b>348,528</b>	<b>718,307</b>
<b>Excess Revenue over Expenditure</b>		<b>1,396,237</b>	<b>276,770</b>
Accumulated Excess over Revenue b/f		7,979,649	7,738,132
Less: Prior Years' Adjustments		(104,768)	(35,253)
<b>Accumulated Excess over Revenue c/d</b>		<b>9,271,118</b>	<b>7,979,649</b>

# Audited Balance Sheet as at 30 June , 2006

USD (Rounded)

<b>ASSETS</b>	<b>Notes</b>	<b>2005-2006</b>	<b>2004-2005</b>
<b>Current assets</b>			
Cash in Hand & Bank	<i>VI</i>	75,823	364,698
Receivables and Prepayments	<i>VII</i>	14,229	3,506
Unspent/spillover funds (RGoB)	<i>VIII</i>	146,737	259,206
<b>Total current assets</b>		<b>236,789</b>	<b>627,410</b>
<b>Less: Current liabilities</b>			
Expenses Payable	<i>IX</i>	131	14,805
Recoveries/Remittances	<i>X</i>	418	213
RSPN Endowment Fund		1,106,748	1,072,996
<b>Total current liabilities</b>		<b>1,107,297</b>	<b>1,088,014</b>
<b>Net current assets</b>		<b>(870,508)</b>	<b>(460,604)</b>
<b>Fixed Assets:</b>			
Fixed Assets (Net)	<i>V</i>	317,093	320,675
Investment at cost	<i>XI</i>	31,126,856	29,423,268
<b>Total fixed assets</b>		<b>31,443,949</b>	<b>29,743,943</b>
<b>TOTAL ASSETS</b>		<b>30,573,441</b>	<b>29,283,339</b>
<b>CAPITAL &amp; RESERVES</b>			
Capital Contributions	<i>XII</i>	21,303,690	21,303,690
Accumulated excess of revenue		9,271,118	7,979,649
Suspense Account on FI		(1,367)	-
<b>TOTAL CAPITAL &amp; RESERVES</b>		<b>30,573,441</b>	<b>29,283,339</b>