

**Audited Statement of Revenue and Expenditure for  
the Fiscal Ending 30 June. 2007**  
USD (Rounded)

	<i>Notes</i>	<b>2006-2007</b>	<b>2005-2006</b>
<b>REVENUE</b>			
Interest & Dividend	<i>I</i>	1,446,232	1,114,704
Net Capital Gain/(Loss) Realized		768,155	776,296
Gain in Exchange Rate		337,469	(150,151)
Miscellaneous		1,138	3,916
<b>TOTAL REVENUE</b>		<b>2,552,994</b>	<b>1,744,766</b>
<b>EXPENDITURE</b>			
Secretariat	<i>II</i>	117,002	115,692
Program	<i>III</i>	225,613	122,229
Fund Management/Advisory	<i>IV</i>	91,727	74,743
Depreciation on Fixed Assets	<i>V</i>	40,083	35,863
<b>TOTAL EXPENDITURE</b>		<b>474,426</b>	<b>348,527</b>
Excess Revenue over Expenditure		2,078,568	1,396,239
Opening Accumulated Excess over Revenue		9,271,120	7,979,649
Less: Prior Years' Adjustments		-	(104,768)
<b>Closing Accumulated Excess over Revenue</b>		<b>11,349,688</b>	<b>9,271,120</b>

# Audited Balance Sheet as at 30 June 2007

USD (Rounded)

	<i>Notes</i>	<b>2006-2007</b>	<b>2005-2006</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash in Hand & Bank	<i>VI</i>	91,117	75,823
Receivables and Prepayments	<i>VII</i>	49,225	14,229
Unspent/spillover funds(RGoB)	<i>VIII</i>	190,358	146,737
<b>Total current assets</b>		<b>330,701</b>	<b>236,789</b>
<b>Less: Current liabilities</b>			
Expenses Payable	<i>IX</i>	-	131
Recoveries/Remittances	<i>X</i>	469	418
RSPN Endowment Fund		1,247,477	1,106,748
<b>Total current liabilities</b>		<b>1,247,946</b>	<b>1,107,298</b>
<b>Net current assets</b>		<b>(917,245)</b>	<b>(870,508)</b>
<b>Fixed Assets:</b>			
Fixed Assets (Net)	<i>V</i>	369,875	317,093
Investment at cost	<i>XI</i>	33,200,748	31,126,856
<b>Total fixed assets</b>		<b>33,570,623</b>	<b>31,443,950</b>
<b>TOTAL ASSETS</b>		<b>32,653,378</b>	<b>30,573,442</b>
<b>CAPITAL &amp; RESERVES</b>			
Capital Contributions	<i>XII</i>	21,303,690	21,303,690
Accumulated excess of revenue		11,349,688	9,271,120
Suspense Account on FI		-	(1,368)
<b>TOTAL CAPITAL &amp; RESERVES</b>		<b>32,653,378</b>	<b>30,573,442</b>